

STATUTES *

Art. 1: FOUNDATION

It is founded, by members to the following statutes, in accordance with Articles 60 and following of the Swiss Civil Code, an association under the name of:

ASAMCO (Swiss Korea Association)

Art. 2: HEADQUARTER

The headquarter is located at the residence of a Committee member. It may be transferred by decision of the Committee.

Art. 3: GOALS

The association's goals are to:

- 1. Encourage meetings of adopted South Koreans, their families, and all persons connected with Korea or interested in this country, in a spirit of friendship, regardless of their nationality, origin or confession.
- 2. Build links between Switzerland and South Korea to help its members who travel there.
- 3. Develop contacts between the Association and the Korean community in Switzerland.
- 4. Establish discussion groups on topics related to Korea.
- 5. Advise and assist, to the extent possible, the Korean adoptees in search of their origin.
- 6. Promote South Korea through its culture, art, language, cuisine and traditions.

* For the sake of readability, the masculine includes women and men in these articles

Art. 4: MEMBERS

1. Any individual or legal entity who adheres to this Statute may apply for admission as a member of the Association.

2. Admission is done by means of an ad hoc registration form and membership is confirmed after receipt of payment of the fee.

3. "Honorary Member" is a distinction awarded to a member for great contributions within the Association. An Honorary Member is elected by the General Assembly by a majority vote on a proposal of the Committee. The annual membership fee for an Honorary Member is covered by the Association. An Honorary Member is an active member.

4. "Honorific Member" is a distinction awarded to a person outside the Association. An Honorific Member is elected by a simple majority vote by the General Assembly on the proposal of the Committee. The annual membership fee for an Honorific Member is covered by the Association. An Honorific Member has no vote.

Art. 5: COMMITTEE

1. The Association is administered by a committee, of maximum ten members and at least three members, who are elected by the General Assembly, for a minimum period of 2 years.

2. The Committee is comprised of a President, elected by a majority vote at the General Assembly, a Secretary and a Treasurer.

3. The Committee organizes internally the distribution of responsibilities.

4. Combining functions, except in the short-term, is not possible.

5. The Committee shall meet at least twice a calendar year, at the call of the President, or at the request of at least one third of its members.

6. A Committee meeting is only valid in the presence of a majority of its members.

7. Committee meeting minutes are signed by the President and Secretary and must be approved by the members present.

8. The Committee may, at its meetings, appoint new provisional members. These appointments must be approved during the next General Assembly.

9. In the case where, for various reasons, paragraph 1 of this article is not respected, the Committee would be required to convene an Extraordinary General Assembly.

Art. 6: GENERAL ASSEMBLY

1. The General Assembly (hereafter GA) is the supreme body of the Association.

2. It consists of active members (including members of the Committee) present at the holding of the AG.

3. To these are added absent active members who have provided a valid proxy to an active member present.

4. All members mentioned in paragraphs 2 and 3 of this Article have voting rights.

5. Honorific Members may be present, however, they do not have voting rights.

6. Family Members have one vote for each parent, provided they satisfy paragraphs 2 and 3 of this Article.

7. The GA shall normally meet once a year.

8. Convening of the GA is done by the Committee and must be submitted in writing to all members of the Association at least one month before the GA.

9. The Committee may exceptionally convene an Extraordinary General Assembly to be held in the same manner as the annual General Assembly.

10. The GA discusses and resolves issues that have been submitted, approves the reports of the President, the Treasurer and the account Auditor.

11. The GA elects Committee Members, by a majority vote, for a minimum period of two years.

12. The GA elects the President, by a majority vote, for a minimum period of two years.

13. The GA elects an Auditor and Substitute, by a majority vote, for a minimum period of two years.

14. The Auditor and Substitute cannot be Committee members.

15. Provisional appointments made by the Committee are subject to the approval of the GA.

Art. 7: RESOURCES

1. The association employs its resources as it sees fit, including fees, right of entry, specific bequests, donations or special grants as well as income from various activities.

2. The duties assigned to members of the Association are volunteer or paid.

3. Travel by one or more members on official duty on behalf of the Association:

a. is normally compensated according to the usual practice in vigour;

b. must be announced to all Committee Members.

c. is canceled if a majority of the Committee Members are opposed ;

d. is communicated to all members of the Association after it has occurred.

Art 8: RESPONSIBILITIES

1. Members do not incur any financial liability for commitments made on behalf of the Association.

2. However, each member is morally responsible for their commitment in the Committee.

Art 9: RESIGNATION / EXCLUSION

1. Membership is forfeited by voluntary resignation.

2. Non-payment of the annual fee for a period of six months and without response after written notice will be considered as a tacit resignation.

3. Membership is lost by exclusion after violation of the Articles or non-compliance with the spirit of the Association.

4. A temporary exclusion may be imposed at any time by the Committee with a majority vote.

5. Exclusion becomes final if, on the proposal of the Committee, the GA decides by a majority vote.

Art. 10: REPRESENTATION

1. The Association is represented by the President vis-à-vis third parties.

2. The Association is represented by the Vice-President, in the absence of the President.

3. The President may appoint one or more Committee members to represent the Association vis-àvis third parties.

Art. 11: DURATION

- 1. The life span of the Association is unlimited.
- 2. It is possible to dissolve it.

3. The dissolution of the Association shall become effective in the following cases:

a. The GA, on the proposal of the Committee, approves the dissolution with a majority of two thirds of members represented ;

b. In the event that, following the holding of the GA or after holding an Extraordinary GA, Paragraph 1 of Article 5 is not respected.

4. In case of dissolution of the Association, the balance of funds will be donated to a charity, association or club with similar purpose and culture.

Jussy, 1 June 2013